

Lynden Lyman, Unclaimed Property Advisor

ADDRESS

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PROFILE

- Independent consultant engaged in supporting state unclaimed property programs.
 - Recognized expert in unclaimed property law and administration.
 - Extensive experience in designing and operating compliance initiatives.
 - Exceptional knowledge of unclaimed property programs and procedures in all 50 states.
 - Demonstrated fiscal, project, and personnel management experience.
 - Litigation support. Including expert witness analysis/testimony
 - Licensed attorney in good standing since 1984 (Iowa).
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EXPERIENCE

- Principal, The Unclaimed Property Advisor, 2008-date.
 - Executive Consultant, Kelmar Associates, LLC, 2017-date.
 - Contributing editor and commentator on unclaimed property for Matthew Bender Publishing, 1986-date.
 - Special consultant, National Association of Unclaimed Property Administrators, 2013-2017.
 - Manager, Unclaimed Property Clearinghouse, 1986-2008, including 10+ years as CEO/Managing Director; Senior Advisor, 2008-2017.
 - Iowa Department of Justice, Assistant Attorney General, 1984-85. Served as General Counsel to Iowa State Treasurer Michael L. Fitzgerald.
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Audit-Compliance

- Oversaw compliance reviews of unclaimed securities records of more than 15,000 different issuers.
 - Directed hundreds of general ledger audits of virtually every type of holder.
 - Developed compliance initiatives covering various industries, stressing voluntary compliance and future reporting.
 - Assisted individual states in the administration of their own compliance programs (including selection of audit candidates, training of auditors, and resolution of reporting issues).
 - Created pragmatic approaches to dealing with complex compliance problems; evaluated and negotiated holder settlements.
 - Co-inventor, "Method, Apparatus and Computer Program for Monitoring Compliance in Reporting Unclaimed Property," United States Patent #8,108,224; "Method and System of Identifying Potential Under Reporters to Monitor Compliance in Reporting Unclaimed Property," United States Patent #8,682,684
 - Familiar with multiple holder and state unclaimed property record keeping systems.
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Legal-Legislative

- Annotated for publication every state unclaimed property statute enacted over the last 30+ years.
- Responsible for ensuring compliance of Unclaimed Property Clearinghouse reporting protocols with state law requirements.
- Drafted unclaimed property laws and amendments for multiple states.
- Consultant on significant state unclaimed property litigation since 1986.
- Advisor, Uniform Law Conference of Canada, Working Group on Uniform Legislation Respecting Unclaimed Intangible Property (2001-2002).
- Analyzed holder position papers and justifications for holder reporting practices.

Communications

- For more than 30 years, editor of the legal treatise, "Unclaimed Property Law and Reporting Forms."
- Author of "Expert Commentaries" on unclaimed property for Matthew Bender/LexisNexis, and multiple other articles for publication.
- Frequent presenter on unclaimed property issues and trends; coordinated seminars for both state clients and holder groups.
- Created numerous procedures, outlines, handbooks, and protocols for state unclaimed property programs.

Management

- While CEO of the Unclaimed Property Clearinghouse, responsible for a staff in excess of 150 individuals operating out of multiple sites.
- Administered service offerings and contracts for diverse product line provided to all 50 states, District of Columbia and Puerto Rico.
- Managed multi-million dollar budget.
- Adapted and grew with organization through its expansion, development, and changes in ownership over a two decade period.
- Oversaw audit/compliance and other functions, including claims processing, securities custody, information technology, and Missingmoney.com products.
- Evaluated service providers, performed strategic planning, recruited key personnel, and undertook expense reduction strategies.

RECOGNITIONS

- Corporate Affiliate of the Year, National Association of State Treasurers (2007)
- Lifetime Achievement Award, National Association of Unclaimed Property Administrators (2008)

EDUCATION

JURIS DOCTOR (with honors) The University of Iowa, Iowa City, Iowa	1983
BACHELOR OF ARTS (with high honors) Drake University, Des Moines, Iowa	1981